



# THE NAINITAL BANK LIMITED

Opposite Sandeep Cinema, Court Road, Muzaffarnagar, 251001 Phone-0131-2436143/7055101606 E-mail:muzaffarnagar@nainitalbank.co.in

## E-AUCTION NOTICE

### SALE OF ASSETS OF THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of NAINITAL BANK under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 03.01.2020 calling upon the borrower's 1. Sh. Sanjeev Kumar S/o Sh. Jagmer Singh 2. Smt. Vipin Devi W/o Sanjeev Kumar and guarantors namely 1. Sh. Arun Kumar Sharma S/o Sh. Narendra Kumar Sharma 2. Sh. Rakesh Malik S/o Sh. Kadam Singh to repay the amount mentioned in the notice being Rs. 25,69,053.00 (Rupees Twenty-Five Lakh Sixty-Nine Thousand Fifty-Three only) plus interest and other expenses with effect from 01.01.2020 within 60 days from the date of receipt of the said notice.

WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on 12.07.2022. With the right to sell the same for realization of Bank's dues.

The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies).

ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank Limited the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank Limited viz. Secured Creditor.

It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of possession	Account No. to Deposit EMD/ BID amount.	EMD submission date and time &	Property inspection date & time	Reserve price
					E-Auction date & Time		EMD
1) Sh. Sanjeev Kumar S/o Sh. Jagmer Singh R/o 789, South Civil Lines Muzaffarnagar, Distt. Muzaffarnagar (Borrower), 2) Smt. Vipin Devi W/o Sh. Sanjeev Kumar R/o 789, South Civil Lines Muzaffarnagar, Distt. Muzaffarnagar (Borrower), 3) Sh. Arun Kumar Sharma S/o Sh. Narendra Kumar Sharma R/o 414/1, North Civil Lines Muzaffarnagar, Distt. Muzaffarnagar (Guarantor), 4) Sh. Rakesh Malik S/o Sh. Kadam Singh R/o 885/1, Near NCC office, South Civil Line, Circular Road, Muzaffarnagar (Guarantor)	All the part and parcel of a Residential Plot (at present House) situated in Mohalla Suman Vihar, Muzaffarnagar in Khasra No. 1373 and 1374 total area of land 212.94 sq. mtrs., Registered in Sale Deed dated 07/12/2009 duly registered in office of Sub Registrar Muzaffarnagar in Bahi No. 1, Zild No. 5223, Pages No. 21-38 at Serial No. 12010, in the name of Sh. Sanjeev Kumar Malik, bounded as under: - East : Rasta 12 ft wide, West : Rasta 15 ft wide, North : House of Rajendra Singh and other, South : Plot of Rohitash Singh	03.01.2020	Physical	Account No. 0334203920000025 IFSC Code: NTBL0MUZ033 Or through Demand Draft in favour of NAINITAL BANK. to be deposited with Bank's Muzaffarnagar Branch.	Last Date of EMD Submission: 09.07.2024 up to 4.00 pm	08.07.2024 10.00 am to 3.00 pm	Rs. 43.16 Lakh (Rupees Forty Three Lakh Sixteen Thousand Only)
		12.07.2022			E Auction on: 10.07.2024 from 11.00 am to 1.00 pm (with unlimited extension of 5 minutes each)		Rs. 4.31 Lakh (Rupees Four Lakh Thirty-One Thousand Only)
		Rs. 25,69,053.00 (Rupees Twenty-Five Lakh Sixty-Nine Thousand Fifty-Three only) plus interest and other expenses less recovery if any.					Rs. 0.25 Lakh (Twenty Five Thousand Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & [www.nainitalbank.co.in](http://www.nainitalbank.co.in) (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)

**THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002**

Date: 21.06.2024 Place: Muzaffarnagar

Authorized Officer, THE NAINITAL BANK LIMITED